

OSA 0258-64

17 January 1964

MEMORANDUM FOR: DAD/OSA

SUBJECT : Life Insurance for Lockheed OXCART  
Test Pilots

25X1A

1. [REDACTED] Assistant General Counsel,  
recently prepared a memorandum in which he suggested  
that the insurance which we presently provide for Kelly  
Johnson's test pilots be transferred from [REDACTED]  
[REDACTED] to one of the [REDACTED] insurance companies. I  
believe you had an opportunity to read [REDACTED]  
memorandum. I have since received some additional  
word from him on this subject.

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[REDACTED]

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2. [REDACTED] advised me that the [REDACTED] Invest-  
ment Committee comprised of Messrs. [REDACTED]

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[REDACTED], convened  
on 15 January 1964 and discussed [REDACTED] proposal.  
Marv indicated that the proposal was enthusiastically  
endorsed by the Committee and a go-ahead was given  
to effect the transfer of the insurance upon the  
expiration of the present policy which date is 30  
June 1964. He also indicated that the Committee  
approved the transfer of the \$200,000 now deposited Deposited  
with [REDACTED] in the form  
of a loan which would be liquidated over the years as  
premium payments.

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3. Action will be taken by the OSA Budget and  
Finance Branch to effect this change at an appropriate  
time in the near future.

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[REDACTED]

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